Core Skills Analysis

Mathematics

- The student improved their knowledge of basic arithmetic by calculating prices and discounts while staying within the budget.
- Practiced problem-solving skills by determining the best deals and comparing prices of items to make informed decisions.
- Enhanced understanding of percentages through calculating discounts and savings on purchased items.
- Applied mathematical concepts by tracking expenses and ensuring they did not exceed the allocated budget.

Financial Literacy

- Developed budgeting skills by planning purchases within a specified amount and adjusting choices to manage money effectively.
- Learned the importance of making wise financial decisions by considering value and necessity before buying items.
- Explored the concept of saving money by opting for cheaper alternatives and understanding the impact of impulse purchases on budget.
- Grasped the idea of prioritizing needs over wants by evaluating the utility of items when faced with limited funds.

Tips

To further enhance the learning from the Shopping budgeting money activity, encourage the student to explore real-life scenarios related to budgeting. They can practice by creating weekly or monthly budgets for different purposes, such as school supplies, leisure activities, or personal savings goals. Additionally, discussing long-term financial planning and saving strategies with the student can provide valuable insights into managing money effectively. Incorporating games or challenges that involve budgeting can make the learning process more engaging and interactive.

Book Recommendations

- <u>The Kids' Money Book</u> by Jamie Kyle McGillian: A comprehensive guide that teaches kids about earning, saving, spending, and investing money wisely through fun activities and real-life examples.
- <u>The Everything Kids' Money Book</u> by Brette McWhorter Sember: An interactive resource filled with tips, tricks, and quizzes to help kids understand the concepts of money management, budgeting, and financial planning.
- Money Math: Addition and Subtraction by David A. Adler: A math-focused book that introduces kids to basic addition and subtraction skills through relatable examples like shopping and money transactions.