Core Skills Analysis

Social Studies

- Merari learned the difference between needs and wants by identifying basic necessities as needs and desired items as wants.
- Merari grasped the concept of goods and services by recognizing everyday items as goods and activities such as haircuts as services.
- By understanding the roles of producers and consumers, Merari identified that producers make goods and services while consumers purchase and use them.
- Merari explored the concept of supply and demand by recognizing that producers create goods and services based on what consumers want.

Tips

To further develop understanding of producers and consumers, encourage hands-on activities like setting up a mini-market at home where the child takes turns being a producer and a consumer. Use real-life scenarios to discuss how supply and demand affects pricing and availability of goods and services. Consider watching educational videos or documentaries about different types of producers and consumers around the world to expand the child's global awareness.

Book Recommendations

- <u>Lemonade for Sale</u> by Stuart J. Murphy: Follow along with a group of friends as they learn about supply, demand, and entrepreneurship through a lemonade stand.
- <u>Those Shoes</u> by Maribeth Boelts: Explore themes of wants, needs, and empathy as a boy navigates the desire for trendy shoes.
- You Wouldn't Want to Work on the Great Wall of China! by Jacqueline Morley: Dive into history to understand the labor and sacrifices involved in constructing monumental structures.