

Core Skills Analysis

Math

- The student practiced addition and subtraction by calculating the total amount spent and remaining.
- They applied division by splitting their money for different purposes.
- The concept of percentages was reinforced when deciding how much of their money to save or spend.
- The student improved their budgeting skills by planning purchases within their available funds.

Tips

For continued development related to spending pocket money, encourage the student to create a visual budgeting chart to track their expenses and savings. Introduce the concept of compound interest by setting up a simple savings account for them. Engage in role-playing scenarios where they have to make decisions on allocating their pocket money between savings, spending, and charitable giving. Additionally, consider involving the student in real-life budgeting discussions to impart practical financial skills.

Book Recommendations

- [The Kids' Money Book](#) by Jamie Kyle McGillian: A comprehensive guide for children on understanding money, budgeting, and making smart financial choices.
- [Money Math: Addition and Subtraction](#) by David A. Adler: A math-focused book that combines money concepts with addition and subtraction skills, suitable for young learners.
- [Alexander, Who Used to Be Rich Last Sunday](#) by Judith Viorst: A storybook that teaches children about the consequences of spending all their money and the importance of saving.