

## Core Skills Analysis

### Business

- Olivia demonstrated an understanding of market research by identifying target customers for her bracelet business.
- She applied basic financial concepts by calculating the cost of materials and potential profit margins.
- Through creating a business plan, Olivia learned the importance of setting short-term and long-term goals for her venture.
- She practiced critical thinking and problem-solving skills when making decisions about pricing and marketing strategies.

### Tips

To further develop Olivia's business skills, encourage her to explore online resources like interactive business games or simulations. Engage her in discussions about real-life entrepreneurial success stories to inspire and motivate her entrepreneurial spirit. Encourage her to participate in local markets or fairs to gain practical experience in selling her bracelets and interacting with customers.

### Book Recommendations

- [The Young Entrepreneur's Guide to Starting and Running a Business](#) by Steve Mariotti: This book provides valuable insights into the world of entrepreneurship, covering essential topics for young aspiring business owners.
- [Better than a Lemonade Stand: Small Business Ideas for Kids](#) by Daryl Bernstein: Filled with practical advice and creative ideas, this book will inspire young entrepreneurs like Olivia to explore various business opportunities.
- [How to Turn \\$100 into \\$1,000,000: Earn! Save! Invest!](#) by James McKenna: A beginner-friendly guide to financial literacy, this book teaches valuable money management skills and the basics of investing for young readers.