Core Skills Analysis

Mathematics

- The student gained practical experience with comparison metrics by analyzing various currency values, facilitating their understanding of larger and smaller numbers.
- Through the comparison of food prices, the student practiced subtraction and percentage calculations to determine price differences between countries.
- The activity promoted the use of basic multiplication skills when estimating costs in different currencies, allowing for better budgeting understanding.
- By calculating the relative value of currencies, the student developed an appreciation for currency conversion, enhancing their numerical reasoning skills.

Geography

- The student explored global awareness by examining different countries' currencies, providing insight into cultural and economic differences.
- By comparing basic food prices across nations, the student developed an understanding of the standard of living and economic situations in various countries.
- This activity highlighted the diversity of global economies, allowing the student to recognize the geographical significance of currency values.
- The student learned about trade relationships and how they affect currency value through practical applications of geography in everyday life.

Economics

- The student understood the concept of supply and demand by relating food prices to different currencies and their purchasing power.
- By evaluating which currencies are stronger or weaker against the UK pound, the student gained insight into economic stability and inflation rates.
- The activity fostered critical thinking about how currency exchange rates impact international trade and domestic pricing.
- The student recognized the role of currency as a medium of exchange and its effects on a country's economy.

Tips

To further enhance the student's understanding of global currencies and economics, parents and teachers can encourage them to research additional countries and their historical currency changes. Activities such as creating a chart comparing multiple currencies over time can deepen their analytical skills. Another suggestion is to simulate a 'market day' where students can 'buy' items with different currencies, enhancing their practical application of money concepts. Exploring online resources or games that simulate currency exchange can also provide an engaging platform for learning.

Book Recommendations

- <u>The Big Book of Currency</u> by Katherine D. Smith: An engaging introduction to the world of money and currencies, designed for young readers to understand the basics of money exchange.
- Money Matters: A Young Person's Guide to Understanding Myths and Realities by Jennifer G.
 King: A fresh perspective on economics that helps children navigate their understanding of money and its importance in global contexts.
- Around the World in 80 Currencies by Lucy H. Parker: A fun, illustrated adventure that takes readers to different countries while teaching them about the unique currencies and their values.

Learning Standards

- Mathematics: Understand numbers and the value of money (Curriculum Code: MA1)
- Geography: Understand human and physical geography relating to economic activity (Curriculum Code: GE2)
- Economics: Use economic vocabulary and concepts to describe and explain commerce (Curriculum Code: EC1)