Instructions

Read each question carefully and write your answers in the spaces provided.

Section A: Understanding Bank Statements
1. What is a bank statement? Explain its purpose.
2. Identify and list three common transactions you might see on a bank statement.
Section B: Bank Statement Basics
3. What does "debit" mean on a bank statement?
4. What does "credit" mean on a bank statement?
4. What does credit friedh on a bank statement.
Section C: Calculating Your Balance
5. If your beginning balance is \$120 and you withdraw \$45, what is your new balance?
C. If your halones is \$75 and you dones it \$20 what is your new halones 2
6. If your balance is \$75 and you deposit \$30, what is your new balance?
Section D: Bank Statement Vocabulary
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7. Match the words on the left with their correct meanings on the right.
A. Deposit B. Withdrawal
C. Balance
D. Transaction
1. Money taken out of your account
2. Money added to your account
3. The total amount of money in your account
4. Any movement of money in or out of your account
- 1
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- 2
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Section E: Your Thoughts
8. Why do you think it's important to review your bank statement regularly?