

Instructions

For this worksheet, we will learn about something called Annual Percentage Rate (APR). APR is a way to measure how much money you earn or pay when you save or borrow money over a year. Let's have some fun learning about it!

****What do you know about APR?****

****If you save money in a bank, what happens to it over time?****

****Imagine you have \$100 in a bank account, and the APR is 5%. How much money do you think you will have after one year?****

****Why do you think people save their money in a bank?****

****Draw a picture of your savings growing over time!**** □□ _____

****What would you do with the extra money you earn from saving?****